

Benefactor

SOCIETY

How you can join

Anyone whose cumulative giving, or pledged giving, to the College exceeds £50,000 will automatically join the **Benefactor Society**. Previous gifts to the College and Gift Aid (25% for UK taxpayers) are counted towards the total.

Gifts can be made in a single donation or with a signed pledge, which can spread the cost of a commitment over a period up to five years. **Benefactor Society** membership starts from the point of the signed gift agreement rather than completion of the pledge.



Recognition and benefits of membership

- Invitation to an **annual black-tie dinner** in College
- A Benefactor Society **pin badge**
- Special **recognition in the *Impact Report*** and other College publications (unless anonymity preferred)
- **Priority booking** for alumni events
- An annual Magdalen donor **wall calendar**

Tax-efficient giving examples

If you are a UK taxpayer, you can **increase the value of your donations** to Magdalen by 25% through Gift Aid.

If you are a higher-rate or additional-rate taxpayer, you may also be able to claim **additional tax relief on your charitable donations** by reclaiming the difference between your rate of tax and the basic rate. Please see below for tax-efficient giving examples:

SINGLE GIFT

Total transfer:
(before Gift Aid) **£40,000**

Net cost:
(after tax reclaim, assuming 45% tax payer) **£27,500**

Total value:
(after Gift Aid) **£50,000**

FIVE-YEAR PLEDGE

Annual transfer:
(before Gift Aid) **£8,000**

Annual net cost:
(after tax reclaim, assuming 45% tax payer) **£5,500**

Annual value:
(after Gift Aid) **£10,000**



To discuss alternative methods of giving, including giving through shares, please get in touch. [+44 \(0\)1865 286658](tel:+441865286658) | development.office@magd.ox.ac.uk.

Our giving societies

Magdalen's giving societies are designed to thank and celebrate the invaluable contributions donors make towards the College.

1458 SOCIETY

Recognising those who have given or pledged over £10,000.



HOLYWELL SOCIETY

Recognising those who have given or pledged over £25,000.



BENEFACTOR SOCIETY

Recognising those who have given or pledged over £50,000.



PRESIDENT'S CIRCLE

Recognising those who have given or pledged over £100,000.



Magdalen's Governing Body may also consider electing a Waynflete Fellowship to those who confer exceptional benefits on the College.

FASTOLF SOCIETY

Recognising those leaving a gift to Magdalen in their Will.

