REMEMBERING MAGDALEN IN YOUR WILL

INVEST IN EXCELLENCE
“My time at Magdalen was amazing, giving me new perspectives and ideas which have shaped my thinking ever since. I benefited so much from the community, the facilities and the opportunities I received. I hope that my small gesture will help ensure that others can come and discover the joys of Magdalen in years to come.”

Penny Hill, 1999
Your Will is your opportunity to provide for your family, friends and those organisations that have influenced and shaped your life. For most people it is the one opportunity they will have to make a significant financial contribution to those people and causes that they care deeply for. If you believe that you benefited from your time at Magdalen and you would like future generations to share your experience then please consider setting aside a small percentage of the residue of your estate to Magdalen. In doing so, you will allow us to continue a tradition of excellence in teaching and research.

Why Remember Magdalen in Your Will?

We are now facing a future where the only certainty is a decline in state funding as a result of changes in public policy and the global economy. We urgently need your support to build the College’s endowment and strengthen its financial position so that Magdalen can continue to provide an outstanding educational experience for generations to come.

Legacies - both large and small - have helped shape Magdalen today. Giving in your Will offers a unique and genuine opportunity to make a huge and lasting impact.

A legacy is a gift that nearly everybody can make; especially for those who are less able to give during their lifetime.

Making a gift to charity can also reduce the tax liability of your loved ones.
HOW WILL YOUR LEGACY GIFT HELP THE COLLEGE?

AN UNRESTRICTED LEGACY is usually the most beneficial way of supporting Magdalen’s aims. It gives the College the flexibility to use your gift in the most effective way, giving support to areas of greatest need, now and in the future.

A RESTRICTED LEGACY can reflect your own interests and priorities, which might include the buildings and grounds, the Choir, a bursary or a fellowship. We would be delighted to discuss this with you so that we fully understand your wishes.

A Residuary Legacy is a percentage of all your estate after other bequests have been met.

A Pecuniary Legacy is a specific sum which could be index-linked.

A Specific Legacy relates to property, stocks and shares, works of art or other objects.

A Reversionary Legacy becomes payable after the death of another.

A Conditional Legacy becomes payable after the conclusion of some event, for example, the education of one’s grandchildren.

TAX ADVANTAGES

Magdalen College is a Registered Charity in the UK (No: 1142149) and so all legacies to the College are exempt from Inheritance Tax. More information is at: www.hmrc.gov.uk/individuals/giving/will.htm

It is worth bearing in mind that, under current UK legislation, a deceased’s estate that gives at least 10% to charity (this could be made up of more than one charity) will receive a 10% discount on the amount of Inheritance Tax paid (i.e. 36% rather than 40%).

The University of Oxford’s North America Office can advise on the tax benefits of bequests for members who are based in the US. More information is at: www.oxford.planyourlegacy.org
THE FASTOLF SOCIETY

To recognise the major impact of bequests to Magdalen and to thank members for their generosity, we invite all our Legators to join The Fastolf Society. The Society is named after Sir John Fastolf, an outstanding English commander in the Hundred Years War, whose wealth became a founding endowment for Magdalen College. A highlight of the Society’s programme is an annual lunch in Hall hosted by the President.

Including Magdalen in your Will
A legacy to Magdalen should refer to the College by its full official title:

Magdalen College, Oxford.
Charity number 1142149.

We also advise you to prepare your Will in consultation with your family and your legal adviser.

The Notification Form
If you decide to leave a legacy to Magdalen in your Will, we would be grateful if you could let us know by completing the Notification Form enclosed in this brochure. You do not need to give specific details of your legacy if you do not wish to; nor is the pledge binding: it is simply a statement of your present intentions.

The Codicil Form
If you have already made your Will but wish to add a specific bequest to the College, a Codicil Form is provided. Please take care to ensure it is signed in the presence of two witnesses at the same time.

“Why Magdalen, when so many charities seek our donations? My criteria have been: a long record of sustained, multi-disciplinary, world-class academic excellence – a major national asset; determination not to rest on past laurels; never-ending needs, and a proven case, for funding student support, keeping salaries competitive and maintaining a uniquely beautiful place; high standards of stewardship; my desire to invest, however modestly, in Oxford’s and our country’s future; gratitude for what Magdalen gave me; and abiding affection.”

Michael Sayers, 1954
I wanted to remember Magdalen in my Will because what I learned during my time at the College went way beyond the curriculum and it continues to enrich my life in so many ways, big and small. Key to this was the tutorial system and the relationships forged between student and tutors. I was the first person in my family to continue my education beyond 16 and I am particularly keen to support all efforts to ensure that students from every background can have access to what Magdalen can offer. I was lucky enough to get a grant and I feel anxious that students might be deterred from applying because of financial concerns.

Louise Walker, 1980

If you would like to discuss making provision for Magdalen in your Will, in confidence and without obligation, please contact:

Dr Marilyn Bowler
Associate Development Director
The Development Office
Magdalen College, Oxford OX1 4AU
T: +44 (0) 1865 286682
E: development.office@magd.ox.ac.uk

We ask you to Invest in the Future – Providing Opportunities for Generations to come