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I am delighted to announce that 2012/13 was a record year for fundraising at Magdalen, with gifts received amounting to £5.7m. I would like to thank all our alumni and friends for giving their tremendous support so that we can continue to deliver an outstanding student experience at Magdalen. Whilst a large proportion of donations come from members who are living in the UK, on average we annually receive around 25% of gifts from those who are resident outside the UK. Both I and members of the Development Team will be making visits to several cities in North America, Australia and Asia in the coming months to thank our alumni in those regions and to inform them of our current fundraising projects.

Fundraising for Tutorial Teaching continues as a priority. In 2013 we reached the £2m needed to endow a Fellowship in Law. Campaigns are ongoing for History and Classics with matched funding by the University – and the appeal will undoubtedly widen as additional subjects come under threat as the result of cuts in Government funding.

Very generous gifts have enabled us to realize our plans for the future too, as building of the New Library redevelopment gets under way this July. This will vastly improve the study conditions for our students. A full project update is given later in this report. This year we received a remarkable legacy of £2.8m from the late Leon Beghian (1938) and his wife Iris to endow urgently needed graduate scholarships. This has been matched by a further £1.9m from the University. Endowing graduate scholarships is also a major priority for the College.

As you will read later in this report, many of our students continue to face serious financial challenges and the commitment of our members to the Student Support Fund is crucial. This fund continues to attract significant support, currently amounting to just over £11m in endowment. It provides vital bursaries, scholarships and hardship grants to around 25% of our students.

These are just a few of the highlights but none of these achievements would be possible without your exceptional support. I am deeply grateful to all our benefactors who are playing such a significant part in the College’s future and in the lives of so many.
This has been one of the most successful years for fundraising at Magdalen, with record income of £5.7m. Even excluding the major bequest of £2.8m for graduate scholarships (which attracted a further £1.9m of matched funding from the University), an impressive amount of almost £3m was donated by our alumni.
Annual highlights included the completion of the funding for a second Law fellowship, the endowing of a graduate scholarship in Biomedical Engineering and raising over £3m for the new Library. I would like to thank all our donors for their wonderful generosity in contributing to this success. I must also congratulate and thank the Development Office team, led by Sean Rainey, for all their great efforts and hard work during the year.

But there is no possibility of resting on our laurels, as there are still major challenges ahead of us. We must not forget that it is a competitive world out there and that Oxford needs to continue to attract the best teachers, researchers and students, while widening its access. It is vital to ensure the survival of the tutorial system, which is such an important part of the education at Oxford. Given higher fees and rising costs, the demand for bursaries will also continue to increase.

As always, we will be striving to increase the percentage of our alumni donating to the College each year - this is currently 19%.

In time, I hope that we can match the achievements of other Oxford colleges and increase our annual participation figure to well over 30%. I am sure most of us feel that we benefited from being at Magdalen - a start in life, a career, lifelong friendships, memorable experiences – and with this in mind I hope you will consider donating to the College to enable and help future generations to benefit as well.

Any donation of whatever size is welcomed and appreciated as the cumulative power of smaller donations is considerable. I would also encourage you to join the Fastolf Society, if you have not already done so, by leaving a legacy in your will to Magdalen, which provides the opportunity for you to enjoy the benefit of an annual lunch in College.

When all is said and done, we rely on the generosity and support of you, our old members, to secure and enhance the future success of the College. I am hoping that, with your help, we will be able to achieve our fundraising objectives in the current year, particularly in respect of the new Library.

There are three main objectives that we are looking to achieve over the next year or so in our fundraising efforts at Magdalen:

- To raise a further £2m to complete the fundraising for the much-needed new Library.
- To grow the Student Support Fund for undergraduates and graduates
- To raise the remaining £100,000 for the Classics Fellowship and the £200,000 for the first History Fellowship (to be named after Angus Macintyre) by 30 September 2014. This will enable us to secure the 40% matching funds from the University and so fully endow these two Fellowships with £2m each.

The Development Trust exists to help the College raise funds and acts as a conduit for all donations. It assesses the priorities for fundraising and ensures that all funds raised are properly used or invested for the purposes intended. There are 25 Trustees, of which five are nominated by the College and the others elected by the Trustees with the approval of the College. Recently, Viva Bartkus (1985), Judith Hibbert (1980) and Charles Young, retired from the Trustee body with our thanks for all their work and help over the years, while Allegra Berman (1990) and Rory Maw, the new Bursar, were appointed as new Trustees.
Fundraising Income 12/13

- £2.96m Legacies
- £2.71m Donations

Allocation of Funds Received 12/13

<table>
<thead>
<tr>
<th>Fund</th>
<th>£’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beghian Scholarship Fund</td>
<td>2,745</td>
</tr>
<tr>
<td>Fellowship Funds</td>
<td>749</td>
</tr>
<tr>
<td>New Library</td>
<td>665</td>
</tr>
<tr>
<td>Student Support Funds</td>
<td>429</td>
</tr>
<tr>
<td>Bellhouse Research Studentship</td>
<td>379</td>
</tr>
<tr>
<td>Annual Fund</td>
<td>194</td>
</tr>
<tr>
<td>Hong Kong Scholarship Fund</td>
<td>188</td>
</tr>
<tr>
<td>Sports &amp; Societies</td>
<td>8</td>
</tr>
<tr>
<td>Chapel &amp; Choir</td>
<td>7</td>
</tr>
<tr>
<td>Building &amp; Grounds</td>
<td>4</td>
</tr>
<tr>
<td>Other Funds</td>
<td>40</td>
</tr>
<tr>
<td>Unrestricted funds pending design</td>
<td>268</td>
</tr>
</tbody>
</table>

Total Expenditure: 5,674

New Funds Raised*: 2007/08 to 2012/13

- £3.0m CALLEVA DONATION
- £2.8m BEGHIAN BEQUEST
- £3.9m

*New Funds Raised: Total new commitments (pledges) made to donate which might be received in the year but where the cash may not be received for several years.
Fundraising

New Funds Raised in 12/13

£6.7m
£3.1m
£12.2m

MAGDALEN
OXFORD COLLEGE AVERAGE
HIGHEST OXFORD COLLEGE (EXETER)

Number of gifts and pledges over £25k in 12/13

23
11
24

MAGDALEN
OXFORD COLLEGE AVERAGE
HIGHEST OXFORD COLLEGE (EXETER)

Percentage of Alumni who donated in 12/13

19%
18%
38%

MAGDALEN
OXFORD COLLEGE AVERAGE
HIGHEST OXFORD COLLEGE (EXETER)

New Legacy Pledges in 12/13

18
10
31

MAGDALEN
OXFORD COLLEGE AVERAGE
HIGHEST OXFORD COLLEGE (EXETER)

New Funds Raised in 12/13*

£6.7m
£3.1m
£12.2m

MAGDALEN
OXFORD COLLEGE AVERAGE
HIGHEST OXFORD COLLEGE (WORCESTER)

Number of Full-time Staff in 12/13 Development Office

5.3
3.3
7.3

MAGDALEN
OXFORD COLLEGE AVERAGE
HIGHEST OXFORD COLLEGE

Oxford College data has been obtained from the CASE Benchmarking Project 2012-13
With the continual squeeze on university funding Magdalen faces a serious challenge to keep the number of tutors at the present level – and achieving this will depend, to a great extent, on the support of our alumni and friends.

The College has prioritized its campaigns to endow teaching posts. Each Fellowship requires an endowment of at least £2 million to cover salary and associated costs, producing an income of around £70,000 per annum under the College’s total return policy. The policy restricts annual draw down to 3.5% of the value of its endowment averaged over five years.

Magdalen members have already donated generously to help the College endow fellowships in Law, Economics and PPE, as well as several Junior Research Fellowships. We are delighted to announce that fundraising for a second fellowship in Law was completed and celebrated in July 2013.

Raising the tuition fees to £9,000 does not cover the costs of undergraduate teaching at Oxford, which actually costs the College around £16,000 a year per student.

This leaves a shortfall of around £7,000 per annum, per student.

Tutorial Teaching
The College has decided that Classics is so central to the depth and breadth of its academic quality that it is appealing for funding sufficient to ensure the continuation of the Fellowship of the Classics Tutor in perpetuity. After devoting 35 years to building up the strength of the subject at Magdalen, it would give me great personal satisfaction to see its future vigour made secure.

Professor Oliver Taplin, Emeritus Fellow in Classics

THE OXFORD TEACHING FUND
A matched funding opportunity for History and Classics

Campaigns to fund fellowships in History and Classics have qualified for a very generous matched funding opportunity provided by The Oxford Teaching Fund.

The University, anticipating the threat to the tutorial system, set up The Oxford Teaching Fund with money that had been earmarked for new building projects. If a College or department can raise £1.2m in cash gifts and firm pledges for a fellowship post by September 2014, then the University will provide £800k in matched funding.

Pledges which run up to five years after the September 2014 deadline qualify for matched funding and are therefore included in the figure for funds raised.

Naming the History Fellowship in memory of Angus Macintyre will be a fitting tribute to a Magdalen historian who was a tutor’s tutor and dedicated his life to the intellectual development of both undergraduates and graduates. Once the Angus Macintyre History Fellowship funding is complete the College will work towards completing a second history fellowship which will be named in memory of Karl Leyser. Funds raised for this second fellowship currently amount to £1 million.

At Magdalen we believe that tutorials are the key to Oxford’s prized system of education, giving talented students individual attention from leading academics.

Dr Jeremias Prassl will join The College as Tutorial Fellow in Law in Michaelmas 2014. Jeremias read law at Oxford and the University of Paris II (MA) as well as Harvard Law School (LL.M.) before returning to complete an AHRC-funded DPhil at Magdalen. He has taught at Jesus and St John’s College, Oxford, as well as holding visiting positions at University College London, Columbia Law School, and the Max Planck Institute, Hamburg. Earlier this academic year, Jeremias won one of the University’s Teaching Excellence Awards.

His principal research interests are in the fields of Employment Law, European Union Law, and Civil Aviation. Forthcoming work includes a book on The Notion of the Employer (OUP) and an exploration of the interaction of landmark EU cases and legislation with domestic law through a series of edited volumes on EU Law in the Member States (Hart).

The table below shows how we can complete fundraising for fellowships in Classics and History by September 2014:

<table>
<thead>
<tr>
<th></th>
<th>Funds required to endow fellowship</th>
<th>Funds required to secure matched funding of £0.8m</th>
<th>Funds raised so far (£m)</th>
<th>Funds to raise by September 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>History (one fellowship)</td>
<td>£2.0 million</td>
<td>£1.2 million</td>
<td>£1.0 million</td>
<td>£200,000</td>
</tr>
<tr>
<td>Classics (one fellowship)</td>
<td>£2.0 million</td>
<td>£1.2 million</td>
<td>£1.1 million</td>
<td>£100,000</td>
</tr>
</tbody>
</table>

Matched funds from the University remain within the University endowment, but each year the income from these funds is credited to the College.

For more information about the Fellowship Campaigns please contact
Sean Rainey in the College’s Development Office: Tel. +44 (0) 1865 286796
Student funding has changed dramatically since the introduction of student fees for UK and EU students in 1998. Until then many students received an Oxford education for free, the tuition costs covered by central government through taxation. Local authorities also provided grants for accommodation, food and living expenses.

By contrast, students are now charged tuition fees of £9,000 per year and many take out loans to cover their living costs. Many undergraduates will leave University with debts of at least £50,000 or more.

In addition, if a student has unforeseen expenses, for example, due to ill health, then they may run into serious financial difficulties. For these reasons we are tremendously grateful to all our members who have given so generously to establish a Student Support Fund (SSF) of over £11 million in endowment - one of the largest student support funds of all Oxford Colleges - providing bursaries, scholarships and hardship funds for students who would otherwise struggle financially to complete their studies.

In order to assist undergraduates entitled to public support, the College and the University jointly provide Oxford Bursaries to help those of limited financial means. In 2012-13, 104 Magdalen students received awards from this scheme. In the same year, the College also disbursed grants directly from the SSF to assist 83 students who experienced financial hardship. In addition, the Fund supports all its students through travel and research grants.

In total, 27% of all Magdalen students benefited from awards either through the Oxford Bursary Scheme and/or directly from the Student Support Fund.
As my graduation comes closer, I can’t help but look back at the amazing times I have had at Magdalen. I have been given some wonderful opportunities - I have rowed with the first VIII, travelled to China to undertake dissertation research and in general it’s been a truly fantastic experience at Oxford! I feel very lucky to have lived somewhere so beautiful and I have developed what I’m sure will be many lifelong friendships. None of this would have been possible without the support of Magdalen’s alumni and friends, and in particular the Student Support Fund. The Fund has meant that I, and many of my fellow students, have never had to worry over finances; for this I am very grateful. I have been given tremendous support by College in both my studies and extra-curricular activities. I have worked on the Telethon for two years and it’s been a very rewarding experience; gaining career advice, being reassured that finals won’t kill me and comforted that Magdalen will always be there to visit and welcome me once I’ve left.

Aileen Brennan,
BA Archaeology and Anthropology, 2011
Student Support Explained
For Undergraduates

University Funding Arrangements for UK Undergraduates in 2013–14
(not including Wales, N. Ireland and Scotland)

TUITION FEES

The tuition fee for students from England who started their course in 2012 or later increases up to a maximum of £9,000 depending upon household income. Significant reductions are available to students from the lowest income households as follows:

<table>
<thead>
<tr>
<th>Household income</th>
<th>Fee in first year</th>
<th>Fee after first year</th>
</tr>
</thead>
<tbody>
<tr>
<td>£0 - £16,000</td>
<td>£3,500</td>
<td>£6,000</td>
</tr>
<tr>
<td>£16,001 - £20,000</td>
<td>£7,000</td>
<td>£7,000</td>
</tr>
<tr>
<td>£20,001 - £25,000</td>
<td>£8,000</td>
<td>£8,000</td>
</tr>
<tr>
<td>£25,001 +</td>
<td>£9,000</td>
<td>£9,000</td>
</tr>
</tbody>
</table>

Students from England can access a loan from Student Finance England for the full amount of their tuition fee.

LIVING COSTS AND SUPPORT

All Colleges contribute to the Oxford Bursary Scheme which provides help with living costs. Full-time UK and EU students who started their course in 2013/14 and have a household income of £42,611 or less are eligible to be assessed for a non-repayable Oxford Bursary.

The bandings below show how annual bursaries available from Oxford are dependent upon household income before tax:

<table>
<thead>
<tr>
<th>Household income</th>
<th>OXFORD BURSARY FUNDS RECEIVED</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>First year</td>
</tr>
<tr>
<td>£0 - £16,000</td>
<td>£4,300</td>
</tr>
<tr>
<td>£16,001 - £20,000</td>
<td>£3,500</td>
</tr>
<tr>
<td>£20,001 - £25,000</td>
<td>£3,000</td>
</tr>
<tr>
<td>£25,001 - £30,000</td>
<td>£2,500</td>
</tr>
<tr>
<td>£30,001 - £35,000</td>
<td>£2,000</td>
</tr>
<tr>
<td>£35,001 - £40,000</td>
<td>£1,500</td>
</tr>
<tr>
<td>£40,001 - £42,611</td>
<td>£1,000</td>
</tr>
<tr>
<td>£42,612 +</td>
<td>£0</td>
</tr>
</tbody>
</table>

Students from England are also entitled to apply to the UK government for a maintenance grant or loan to help with living costs. The table below illustrates the support available through Student Finance England, dependent upon household income before tax:

<table>
<thead>
<tr>
<th>Household income</th>
<th>Maintenance loan (repayable after graduation)</th>
<th>Maintenance grant (non-repayable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>£0 - £25,000</td>
<td>£3,823</td>
<td>£3,354</td>
</tr>
<tr>
<td>£25,000 - £42,611</td>
<td>£3,824 - £5,475</td>
<td>£3,353 - £50</td>
</tr>
<tr>
<td>£42,611 - £62,125</td>
<td>£5,476 - £3,575</td>
<td>£0</td>
</tr>
<tr>
<td>£62,125 +</td>
<td>£3,576</td>
<td>£0</td>
</tr>
</tbody>
</table>
As a 4th-year chemistry student, I have to complete a year-long Masters research project based in the lab. This requires me to be in residence at the University from September through until July with only a short break at Christmas and a few days break at Easter. In all, this meant my accommodation and food bills were significantly increased from previous years, but my student loan didn’t take this into consideration. The generous support I received from the Student Support Fund, however, meant that my financial stress was vastly reduced – I could comfortably afford to pay for my accommodation and still have some funds remaining for food, books and travel.

The Student Support Fund has been utterly invaluable to me, this year – I very strongly believe I would be in serious financial difficulty without it!

Yousef Mottaghi Taromsari, M Chem Chemistry, 2010
After four incredible years of undergraduate Classics at Magdalen, I knew that I wanted to go on to do an M.Phil. Unfortunately, as many people will know, funding for post-graduate work in the humanities is very difficult to come by, and my case was no exception. Without the great generosity of the Student Support Fund, through which my fees and college rent are paid, I wouldn’t have had the opportunity to continue with my studies. The financial support from Magdalen has given me the security to enjoy my Masters course to the full, and to grow in confidence in the academic world.

Philippa Adrych, MPhil Classics, 2008
Student Support Explained
For Postgraduates

Government funding for graduate studies has virtually disappeared over recent years and, as a result, the financial barriers to studying for a postgraduate qualification have never been greater.

What is the cost of a postgraduate degree?
There is considerable variation in the annual fees charged for Oxford graduate courses. This will be dependent on subject, duration of study and residency of the student.

The Graduate Scholarship Matched Fund
To secure full funding for graduate students, the University of Oxford has launched a new Graduate Scholarship Matched Fund. This unique fundraising opportunity allows donors to maximise the potential of their gift by matching this with University funds, on a ratio of 60:40, substantially increasing the value and impact of their donation. The University has designated £40 million for the Matched Fund.

<table>
<thead>
<tr>
<th>STUDENT EXAMPLE:</th>
<th>Entry 2013/14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>DPHIL IN INTERNATIONAL DEVELOPMENT</strong></td>
<td></td>
</tr>
<tr>
<td>(3 year, Full-time)</td>
<td></td>
</tr>
<tr>
<td>UK/EU OR CHANNEL ISLAND STUDENT (£)</td>
<td>OVERSEAS STUDENT (£)</td>
</tr>
<tr>
<td>University Tuition Fees/annum</td>
<td>7,665</td>
</tr>
<tr>
<td>College Fees (Does not include accommodation or meals)/annum</td>
<td>2,659</td>
</tr>
<tr>
<td>Living Costs/annum (minimum estimate)</td>
<td>11,343</td>
</tr>
<tr>
<td>Total cost/annum</td>
<td>21,667</td>
</tr>
</tbody>
</table>

Total cost for 3 years 65,001 89,736

The figures used in the above estimates are published on the University of Oxford website at: http://www.ox.ac.uk/feesandfunding/fees/

We are delighted to announce that the legacy of £2.8m from the late Leon Beghian (1938) and his wife Iris qualified for matched funding from the Graduate Scholarship Matched Fund, bringing the total value of their gift to £4.7m to provide fully funded Graduate Scholarships at the College.
New Library Development

The renovation and extension of the New Library at Magdalen is the largest building project in the College grounds since the Grove Quad in the 1990s and is likely to be the last for some considerable time.

The generosity of Magdalen’s old members has shaped the College over the centuries. Every building in the College has been made possible by the generosity of donors; New Building was built in 1733 thanks to a building fund to which alumni donated and, most recently, the aforementioned Grove Quad was funded by donations from many hundreds of Magdalen old members.
New Library Development

The cost of the New Library project is £10.5m and the College has set aside £3m from its own resources to help fund the building. To date we have raised a little over £5.5m from our old members and are now calling upon the wider alumni base to lend their support to this vital project. There are a wide variety of naming opportunities with the opportunity to give at all levels.

The new design will deliver:

- Almost three times more space than the current library provides
- More than twice as many places to study (up to 120 reader spaces)
- A variety of spacious work places – at individual desks, in seminar rooms, at tables, in study carrels, and in more casual communal areas
- Access, for the first time, into and throughout the library for disabled members of College
- Enough shelving to accommodate Magdalen’s current collection of books and DVDs, with room for growth
- A flexible design that will help ‘future-proof’ the library – for example, some book storage space can be converted into seminar rooms or study areas if printed books become less in demand
- Wifi and Ethernet access throughout the building – and wifi in Longwall Quad
- Carefully fitted double-glazing to minimize noise and particle pollution
- More and better ventilated toilets
- Green rooftops on the newly built sections
During construction of the new New Library, Magdalen readers have been provided with comfortable, semi-permanent accommodation in St Swithun’s Quad. The St Swithun’s Library, fitted with familiar oak furniture retrieved from the old building, has a good office for library staff and nearly as many reading places as before. Like the old library it has wifi and is open 24/7, but in a number of respects it improves on the New Library: the roof does not leak; the heating can be controlled; the lighting is better; there are plenty of electrical outlets; and it is wheelchair-accessible.

Most of the book collection has been stored at the Bodleian Library’s Storage Facility in Swindon and those books can be requested on-line, for next-morning delivery to Magdalen. DVDs and about 3500 of the most heavily borrowed books are housed in the St Swithun’s Library, where they can readily be accessed.

If you would like to explore ways in which you can help reshape the landscape of your College, and provide a centre of study for future generations of Magdalen students, please contact Sean Rainey in the College’s Development Office: Tel. +44 (0) 1865 286796
Thank you to all Magdalen members who contributed so generously to the Fund this year. The Campaign was a great success:

- Raising £309K (up from £288K in 2011-12)
- Contributing £194K directly to the College’s operating income
- Providing the opportunity to contact 925 alumni during two ‘Telethon’ campaigns in March and December
- Supporting all areas of College life; Academic Excellence, Student Support, Buildings and Grounds, Sports and Societies, Chapel and Choir

2012/13 Annual Fund Summary

- Unrestricted Funds Greatest Need £194k (Added to the College’s operating income)
- Student Support £79k
- Academic £18k
- Chapel & Choir £7k
- Buildings & Grounds £4k
- Sports & Societies £4k
- Other £3k
Buildings and Grounds

The annual spend on College buildings and grounds is around £1.6m, which includes in-house labour, materials, planned maintenance, servicing and project work.

- **Improving the layout, working conditions and security of the Porters’ Lodge.**
  - Cost: £142,000

- **Repairing sash windows of the south, east and west faces of the New Building – 72 windows.**
  - Cost: £175,000

- **Repairing river banks eroded due to flooding, signal crayfish or other causes, and there is still more to do.**
  - Cost: £273,000

- **Installing WIFI in about half the College. We hope to complete this work by 1st October 2014.**

- **Building an all-weather pitch for hockey, lacrosse and 5-a-side football. This is a joint venture with Magdalen College School – we lease the land to them and in return, the School paid for the construction. This collaboration means that the College benefits from free use of the pitch.**
Magdalen Players

Magdalen Players have had a fantastic year of drama, funding highly successful shows as well as focusing on encouraging drama within College. Players-led gatherings of thesp and enthusiasts for informal play readings have taken off and the Trinity production of *Timon of Athens* consisted almost exclusively of Magdalen members in both cast and crew, which gives a hint of the enjoyment members of College draw from the presence of such a well-established society, with strong support from alumni. Another particular highlight of the year was the Q&A with Michael Grandage, hosted in Magdalen auditorium by Players’ Co-President Gabriel McCallum, the proceeds of which will be immensely helpful for our continuing contribution to drama in the College and University more widely.

The Players are grateful to all the College’s alumni for a grant of £825 from the Combined Sports and Societies Fund this year to support the Trinity production of *Timon of Athens*.

Julia Gibbon (2012)

Music Society

An enthusiastic new committee has revived the Music Society. After a year’s hiatus, Magdalen Orchestra and Magdalen Singers returned during Michaelmas and Hilary terms, performing Wagner’s *Siegfried Idyll*, a selection of Christmas carols and arrangements of gospel music. Two popular Jazz and Open Mic Nights were also arranged in the Old Kitchen Bar. The highlight of this year’s thriving lunchtime recital series was a visit from the prodigious young cellist Aram Yagubyan, double prizewinner in the International Bach Competition at Leipzig. We were also delighted to host an evening concert during Hilary term for Magdalen alumnus Christopher Terepin’s string quartet.

In the past financial year the Music Society has received around £600 from the College’s combined sports and societies fund to buy music and parts for the orchestra and choir, for getting new equipment for the open mic nights, and for paying travel expenses and other costs involved with inviting external musicians to play in Magdalen. Thank you to all the College’s alumni for making this possible.

Josephine Bentley (2011) and Jasmine Ramsay-Gray (2011)

Thank you to all the College’s alumni and friends who give so generously to enhance the experience and opportunities for students.
Over the past year, the Choir has been busy with a number of concert and recording projects. Timed for release this Easter, we spent an enormously rewarding week in the sweltering heat back in July 2013 recording Buxtehude’s cantata cycle ‘Membra Jesu, nostri’ to mark our first release on the Opus Arte label.

Opus Arte is the recording arm of the Royal Opera House, and the opportunity to record with them comes as a significant endorsement of the College’s Choir and heritage. It was a pleasure to welcome back three old members, now highly successful international soloists, to join the Choir on this project. Later this year, we shall release another disc, this time featuring the music of John Ward, performing with Magdalen’s Fellow in Music, Laurence Dreyfus and ‘Phantasm’.

For the Choir, recording work is an ideal way to share what we do day by day in the Chapel with a wider and more diverse audience. It is also an opportunity to discover lesser-known repertoire, some of which we might never sing within a regular chapel service. This is the same with concert work, and the Choir has been fortunate to have sung a number of programmes with orchestra over the past year. Be it a St John Passion by Bach, or Mozart’s Requiem to name but two things we’ve done - the Choristers, Clerks and Organists all gain valuable educational experience from these opportunities, and we are always looking for further projects to take on.

Our touring, recording and concert projects rely on funding and support from a number of bodies. Whilst the College is able to support some of what we do, we are extremely grateful to those old members who donate money to the Choir; the proceeds from these gifts go directly towards the costs of these projects, and have a clear value and benefit to the experience the students have during their time with us. The work of the Choir is primarily about education and cultural experience; long may it continue.

Any old member who wishes to discuss with me any aspects of the Choir’s work, or any possible future projects should not hesitate to be in touch.

Email: choir@magd.ox.ac.uk
New Appointments

Bursar, Rory Maw
Rory Maw joined Magdalen College as Bursar in March 2014, having been a Partner and CFO of Bridges Ventures, a private equity firm specialising in social impact investment in high growth SMEs and real estate. Previously, he was an investment banker at Schroders and Morgan Stanley, specialising in mergers and acquisitions for a range of international clients. Rory graduated in Economics from Trinity College, Cambridge, and qualified as a Chartered Accountant. For eight years to 2013, he was a non-executive director of Guy’s & St Thomas’ NHS Foundation Trust, latterly as Vice-Chairman, and chaired the Finance and Investment Committee. He continues to serve as a Trustee and a member of the Investment Committee of Guy’s & St Thomas’ Charity, which manages an endowment of over £500m and supports innovative healthcare in South East London. Until March 2014, Rory was also Chairman of TEG Group, an AIM-listed environmental technology company.

As Bursar, Rory’s primary responsibilities are to ensure the sound financial management of the College, principally budgeting and control of College expenditure, financial reporting, as well as safeguarding and optimising returns from the endowment. He plays an active role in management of the Oxford Science Park, one of Magdalen’s key investments.

College Accountant, Helen Knight
Helen joined Magdalen as College Accountant in February 2014, having previously worked in the finance division of the University of Oxford for six years, where she worked on budgeting and financial planning. She has a BSc in Geography from Queen’s University Belfast and is a Chartered Accountant.
Legacies

Legacies have provided a significant source of funds for Magdalen since its foundation in 1458. Over a 25 year period our founder William of Waynflete accrued lands to form the College’s endowment; many as ecclesiastical bequests or through his role as executor to two wealthy landowners Lord Ralph Cromwell and Sir John Fastolf.

The importance of legacies is no less significant today. In the past financial year by far the largest gift received by Magdalen was a bequest of almost £2.8m from the estate of the late Leon Beghian and his wife Iris. In addition the College received a further seven legacies which amounted to just over £270K. In the future legacies could provide the guarantee of funds which the College so urgently needs for long-term planning and to ensure its continued success. We hope that it will also help to deepen the bond between our legators and Magdalen.

While everyone wants to make sure their loved ones are looked after when they’re gone, actually confronting that issue and making plans is something that people generally tend to shy away from. The latest figures from Smee & Ford support this, reporting that just over 73,000 absolute bequests (legacies received by charities) were left last year. Thirty-five per cent of people say they’d happily leave a gift in their will, but only 7% actually do so – despite the fact that legacy gifts to charities benefit from significant tax advantages.

At Magdalen we currently have notifications of 239 legacies, representing just under 3% of our membership.

We appreciate that many of our alumni and friends prefer to remain anonymous. However, please do consider letting us know whether you have made or are planning to leave a gift to the College in your will. This helps us with our planning as well as giving us the opportunity to thank you in your lifetime. Many of Magdalen’s current legators are members of the Fastolf Society and enjoy the opportunity to meet for an annual lunch in Hall hosted by the President.

An unrestricted legacy is usually the most beneficial way of supporting Magdalen’s aims. It gives the College the flexibility to use your gift in the most effective way, giving support to areas of greatest need, now and in the future. In addition, making a bequest which is a percentage of your estate means that your gift is inflation-proofed for the future.

If you would like to discuss leaving a legacy to Magdalen, in confidence and without obligation, please contact Dr Marilyn Bowler in the Development Office.
Email: marilyn.bowler@magd.ox.ac.uk
Tel: +44 (0) 1865 286682
In the year to 31 July 2013, the College reported a surplus of £3.3m on income of £10.7m. Academic income and residential fees accounted for 51% of total income. A further 9% arose on trading and other income, with the balance coming from donations and investment income. The College is heavily dependent on both donations and investment income to cover the costs of its primary function of teaching, with academic and residential income only covering around half of the costs incurred in providing this core function. In 2012/13 the College received £5.7m from donations, with almost half of this coming from a single legacy.

Around 50% of expenditure is incurred on staff costs with the second largest area of spend being on the upkeep of the buildings and grounds. Over the last five years, expenditure has risen by an average of 3% pa.

The endowment, which at 31 July 2013 was valued at £171m, is managed for total return irrespective of whether that return is derived from rent, dividend income or capital growth. In order to maintain the spending power of the endowment in perpetuity, annual expenditure funded from the endowment is capped at an average of 3.5% of the endowment balance.

The College is heavily dependent on both donations and investment income to cover the costs of its primary function of teaching, with academic and residential income only covering around half of the costs incurred in providing this core function.
In 2012/13 the College received £5.7m from donations, with almost half of this coming from a single legacy.

INCOME AND EXPENDITURE (YEAR END 31ST JULY 2013)

**Income: £10.7m**

- 25% Teaching and Research
- 26% Residential
- 11% Trading
- 2% Legacies & Donations (spent in year)*
- 3% Other

**Expenditure: £12.9m**

- 43% Residential
- 28% Teaching and Research
- 8% Trading
- 5% Fundraising
- 6% Other
- 4% Investment management

*In addition to these funds for current use, the College also received new endowments of £5.5m in legacies and donations.*
The College’s Investment Committee is composed of five external members, chosen for their experience and expertise across investing in all asset classes, and five fellows, including the President, the Bursar, and the Chairman of the Bursarial Committee. The Bursar is the secretary to the Committee, and the Chairman is Jeremy Palmer, an old member of Magdalen and experienced financier.

The committee is responsible for oversight of the endowment and advising the Bursarial Committee on its investment. The property interests, principally comprising agricultural land, retail space, and the Oxford Science Park, make up approximately one quarter of the total value of the endowment. The balance is held in cash and securities in the investment portfolio.

The Magdalen investment portfolio has been managed by Cazenove Capital Management since November 2009. Quarterly meetings are held between the Investment Committee and the managers whereby performance and strategy are discussed. The portfolio is managed on a pooled basis using both active and passive Funds and is predominantly invested in equities. The portfolio bias is towards developed markets, with a large part of the total wealth exposed to the UK and US equity markets.

Over the last 12 months to the end of March, the investment portfolio has made a total return of 6.6%. During this period the global equity index (MSCI ACWI) returned 6.7%. The portfolio’s exposure to Asian and Emerging markets, although small, contributed to the marginal underperformance over this period. Over three years, however, the portfolio has outperformed, returning 28.5% against 25.0% for the index. Emerging Markets had a difficult 2013 as the comments made in May by the US Federal Reserve Chairman, Ben Bernanke, around scaling back the current Quantitative Easing programme, weighed heavily on investors’ minds. The Magdalen investment portfolio has a low allocation to this region, especially when compared against the wider Charity universe.

The Investment Committee would like to record its thanks for the hard work and commitment over many years of Charles Young, the retiring Investment Bursar, and to welcome his successor Rory Maw.
Major Benefactors’ Scheme

Highlights of the programme include talks given by many of Magdalen’s high profile alumni at our Speaker Meetings in London. Speakers have included the Chancellor of the Exchequer George Osborne (1990), Chief Executive of Channel 4 David Abraham (1981) and most recently, Chairman of the Premier League Anthony Fry (1974).

The Calendar for Benefactors is one of our most popular donor benefits, sent to all donors. The 2014 edition included a wonderful collection of some of the best photographs of Magdalen.

Magdalen’s second Benefactors’ Gaudy was held on 14th June 2014. This bi-annual event is open to all members who have given and/or pledged more than £25k to the College. Benefactors are welcome to bring a guest, spouse or partner to this event, as well as another guest couple who might be interested in supporting the College.

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**GIVING LEVEL**
(Total funds donated and/or pledged to College)

**£1+**
Waynflete Society
- Invitation (including guest) to exclusive annual College events.
- Magdalen calendar sent to all those who have made a gift to the College in the current academic year.

**£25k+**
Waynflete Benefactor
- All benefits listed above
- Invitation (including guest) to Benefactors’ Gaudy in College.
- Invitations to ‘Speaker Events’ in London.
- Invitations to lectures, exhibitions, Carol Services, and other events held in College.

**£100k+**
President’s Circle
- All benefits listed above
- Invitations to special College events which may include the Waynflete Dinner and Christmas entertainment.
- Annual invitation to High Table.
- Your name included in a Benefactors’ register or on a Benefactors’ board (only with your agreement).
Major Benefactors

The College is delighted to recognise major donors in the following Benefactors’ Scheme and extends its gratitude for the exceptional generosity of these donors.

As with all donations and pledges to the College, we respect an individual’s request to remain anonymous and/or refrain from becoming part of the Benefactors’ Scheme.

### WAYNFLETE FELLOWS (Elected by the Governing Body)

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<td>Wills, Catherine (Dulverton Trust)</td>
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### PRESIDENT’S CIRCLE (Total donations and pledges to Magdalen £100,000+)

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### WAYNFLETE BENEFACTORS (Total donations and pledges to Magdalen £25,000+)

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<td>Stuchfield, Nicholas (1978)</td>
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<td>Owen, Marc (1977) &amp; Ranninger</td>
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<td>Forrester, John (1946)</td>
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List of Donors

The following list recognises all those who made a gift to Magdalen in the last financial year (i.e. 1st August 2012 to 31st July 2013). We are extremely grateful to everybody who has made a donation.

Pre-1950 (16%)
Acland, Julian
Anonymous
Anonymous
Anonymous
Appleyard, Geoffrey
Avery, Roy
Barclay, Kit
Best, Paul
Binder, Alan
Bruce-Gardyne, Charles
Chalmers, Burton
Clay, John
Cruckshank, Darrell
Davies, David
Daws, Bernard
Douglas, Nigel
Elliott, John
Everard, Kenneth
Farquharson, Alwyne
Fraser, John
Garrard, John
Granger, John
Harrap, Robert
Hastie, Robert
Haydon, Francis
Headon, Christopher
Horton, David
James, Walter
Judd, Brian
Lane, Brian
Lever, Stuart
Ling, Robin
Marsh, Ernest
Marston, Adrian
McGrath, Peter
McLean, Andre McLean
Menzies, Donald
Mitchell-Banks, William
Moon, Thomas
Morrison, Alexander
Neal, Stewart
Norton, Andrew
Norton, Dick
Pesswell, Arthur
Raitt, Alan
Rebb, George
Roberts, David
Robinson, Michael
Rundle, David
Sansom, Bernard
Scarf, Norman
Shrank, Alan
Sladden, Robert
Smart, Michael
Turner, John
Urmon, Wilfred
Ward, Ian
Ward, Peter
Weiskrantz, Larry
Whittaker, Eric
Wightman, Eric
Wong, Oliver

1950 (14%)
Davy, Richard
Johnson, Barry
Lock, Geoffrey
Snow, William
Steane, John

1952 (20%)
Bledloch, Andrew
Duffin, Nicholas
Harvey, Paul
Hodgson, Godfrey
Jeffries, Graham
Lamb, Kenneth
Orton, John
Paechter, George
Van Oos, Richard
Witt, David

1953 (22%)
Anonymous
Calabresi, Guido
Currie, Giles
Gordon, Alan & Elizabeth
Hardy, Michael
Jenkin, David
Lock, Barry
Maxwell, Bennett
Patterson, Brown
Savage, Bryan
Waer, Gordon
Webb, William
Wyllie, David
Youard, Richard

1954 (33%)
Anderson, Ian
Anonymous
Bayne, Christopher
Bird, Michael
Broadbent, Adam
Cave, Gordon
Chaplin, Jon
Cotiss, Jamie
Day, Mike
Easton, Brian
Exell, Robert
Gambold, Thomas
Hall, Jolyon

1955 (24%)
Brush, Stephen
Burchardt, Andrew
Cotton, Jeremy
Doughty, Charles
Garner, Alan
Graville, John
Griffiths, Philip
Griffiths, Stuart
Hurlock, Jim
Leggett, Anthony
Loader, Brian
Philip, Michael
Pinder, Severin
Pitcher, George
Roberts, Christopher
Steel, William
Todhunter, Michael
van Brug, Michael
Willoughby, Michael

1956 (30%)
Alexander, Jonathan
Anonymous
Anonymous
Barry, David
Bea, Colin
Birch, John
Brewster, John
Buckley, James
Cousins, William
Cretney, Stephen
Dew, Anthony
Draper, Philip
Emms, Peter
Fane, Chris
Ground, Patrick
Hampton, John
Harvey, Brian
Hichens, Antony
Howell, Terry
Hunter, Keith
Jones, Peter
Jowett, Richard
Lang, Peter
Myers, Christopher
Owry, David
Owen, Roger
Firie, Robert
Richardson, James
Rudd, Lewis
Swan, Michael
Thorley, John
Tomlinson, David
Tison, Donald
Wall, Louis

1957 (28%)
Anonymous
Anonymous
Baer, George
Baker, David
Barton, Peter
Bates, Christopher
Bellhouse, Brian
Burton, Michael
Cliff, Donald
Daniel, Mike
Danioloff, Nick
Emerson, John
Fall, Brian
Gilbert, Sir Martin
Gutay, Laszlo
Gwiliam, Kenneth
Isaacs-Sedeye, William
Job, Roger
Keenari, Peter
Kite, David
Lindsay, Alexander
Macnair, Miles
Martin-Clark, David
Osborne, Kenneth
Pfaff, Richard
Senter, Michael
Smale, Michael
Stanier, Robin
Sutherland, Edmond
Swatland, David
Tottie, Graham

1958 (29%)
Anonymous
Anonymous
Aubur, Thomas
Austin, Michael
Berg, Stephen
Bollo, Jim
Crossley, Tony
Donner, Kenneth
Dyer, Geoffrey
Fornby, Roger
Gamblin, Richard
Gordon, Ian
Gower, Christopher
Hambroon, John
Hiemae, Avo
Hinchcliff, David
Howard, Christopher
James, Colin
Judd, Denis
Lambert, John
leadbetter, Roger
Mansfield, John
Massing, John
McCarthy, David
Meeres Young, Robert
Morley Gill
"O'Hara, Eddie
Perry, Patrick
Peters, David
Pritchett, Oliver
Robbins, Keith
Rothenberg, David
Rucker, Arthur
Seymour-Ure, Colin
Tigert, Donald
Watson, David
Whitfield, Adrian
Wood, Robert
Zander, William

1959 (26%)
Barker-Mill, Adam
Bennett, William
Bergsaeq, John
Birch, Richard
Boettgerheimer, Karl
Burnell, Peter
Claridge, Dennis
Croome, Gilbert
Dal, Martin
Dodyk, Paul
Elliot, Robin
Goodfellow, Robin
Gray, Edmund
Griffiths, Robert
Harrold, David
Hassall, Mark
Lewis, Robin
Loader, Peter
Marsorghi, Philip
Rathbone, Christopher
Rhodes, Leslie
Rhymes, Rupert
Robert, Georges
Robinson, Jim
Shaw, Charles
Smith, Stephen
Stein, John

1960 (38%)
Barlow, Neil
Bell, Michael
Beloff, Michael
Bry, George
Compston, Christopher
Cooke, Richard
Cox, Barry
Crawford, Raymond
Crowther, Andrew
Day, Alan
Day, Chris
Edginton, Dorothy
Edmonds, Michael
Fletcher, Keith
Griffin, Keith
Haldane, Martin
Hartley, Frank
Howe, Daniel
Howlett, Graham
Irvine, John
Janke, Peter
Langley, Frederick
MacCormack, Geoffrey
Magowan, Brian
Metcalf, Adrian
Montgomery, Bob
Moon, John
Nicholson, Charles
Orchhe, Laurence
Payment, Paul
Richardson, Colin
Startup, Richard
Steven, Peter
Stowe, Brian
Strong, Anthony
Sutcliffe, Tom
Thompson, Howard

1961 (29%)
Aldrich-Blake, Pelham
Anonymous
Anonymous
Benson, Stephen
Burt, Michael
Byrne, Andrew
Churchill, Trevor
Coney, Michael
Cotterell, Jonathan
Gillespie, Hugh
Grenfell, Ian
Hallpenny, Michael
Hallatt, Roger
Howard, Jonathan
Kerfoot, Derek
Kim, John
Lines, Richard
Marchesi, Vincent
Mason, Chris
Miller, Chris
Moore, Malcolm
Moore, Jim
Morant, Roddney
Orton, Robin
Southerington, Frank
Volkman, Alvin
Vvyan, Anthony
Waite, David
Wrigley, Peter

1962 (27%)
Bennett, Philip
Brown, Michael
Clarke, Richard
Clothier, John
Dingle, Michael
Edwards, Richard
Fearnley, William
Garrett, Philip
Graham-Harrison, Robert
Holmes, Peter
Jabelman, Bill
James, Peter
Lennox-Conyngham, Andrew
Levty, Ian
Lloyd, David
Loveday, Mark
Malpas, Professor James
Owens, Christopher
Padley, Howard
Park, Robert
Sullivan, John
Tassig, Andrew
Thomas, David
Tidy, Michael
Vil, George
Windsor, James
Young, Bob

1963 (26%)
Austen, Hugh
Bailie, Oliver
Bareridt, Eric
Campbell, George
Castle, Graham
Croome, Geoffrey
Freyman, Richard
George, Charles
Guest, Melville
Hartford-MacLeod, Philip
Hollpenny, Peter
Hoffman, Gary
Hughes, Trevor
Jerome, Michael
Lane, Bruce
Linstead, Bob
Maitland, Ian
Marten, Philip
Miller, Jonathan

1964 (22%)
Anderson, Andrew
Anonymous
Anonymous
Anonymous
Anonymous
Atkin, Colin
Barrie, Ian
Beynon, John
Brand, Paul
Burnham, Thomas
Cohen, Michael
Cran, Bill
Fellows, Donal
Gower, Martyn
Hines, Alan
Ingram, David
King, David
Marguitti, Simon
Mitchell, Charles
Parkes, Simon
Redman, Geoff
Reiskin, Allan
Richardson, David
Rushton, Julian
Vickers, Roger
White, Andrew

1965 (21%)
Anonymous
Anonymous
Ball, Frank
Barlow, John
Barrett, Harry
Baumbusch, Peter
Berg, Robert
Carey, Jim
Christie, David
Cook, Peter
Croom, David
Evans, John
Casson, Peter
Jay, Michael
Johnson, Anthony
Keates, Ralph
Marks, David
Quinault, Roland
Sadler, Peter
Schoeffel, Rudd
Sherwell, John
Stevenson, Colin
Sturgess, John

1966 (27%)
Anonymous
Boase, Charles
Bray, Nicholas
Browne, John
Clark, William
Cogley, Graham
Coombes, Paul
Coyle, Brian
Edwards, Peter
Enos, John
Evans, Robin
Fletcher-Campbell, Christopher
Garforth, William
Gee, Malcolm
Girdlestone, Catharine
Goodman, Neville
Isola-Smyth, Paul
Lucas, Sebastian
Maxwell, Richard
Kennedy, Peter
Henshall, Ian
Goulding, Jeremy
Elliott, Paul
Drinkwater, John
Butt, Stephen
Bunch, Nicholas
Broadbent, Simon
Boyer, Mark
Anonymous
Anonymous
Anonymous
Anonymous
Ainley, Michael
Adams, Christopher
1969 (18%)
Winterflood, Richard
Aldridge, Roland
Anonymous
Anonymous
Anonymous
Aubrey, Christopher
Aylward, Philip
Barton, Mike
Busby, Keith
Clarke, Ken
Cooper, Patrick
Cowen, John
Cumming, Geoff & Lindsay
Dansen, Roger
Evans, Gareth
Gash, Tony
Galicij, David
Gledhill, Martin
Griffith, Gavan
Hodges, Frank
Malycki, James
Pethybridge, Eldon
Pett, Christopher
Phillips, John
Roberts, Allan
Simon, David
Simon, Leslie
Soper, Simon
Tacon, John
Tasker, Peter
West, John
1968 (28%)
Adams, Phil
Bawendale, James
Berrill, Simon
Bunch, Timothy
Burgoine, Michael
Chapman, Bromwell
Cliff, Ian
Colchester, Marcus
Dickson, Neil
Hakuyutt, Piers
Hall, Jonathan
Harrod, David
Hart, Robert
Hutchence, Keith
Hutchinson, Dennis
Jackson, Charles
Kenny, Michael
Kuter, David
Maguire, Michael
Malcolm, Neil
Murdoch, Dugald
Olsen, Simon
Phillips, David
Robb, Graham
Robinson, Iain
Sharpe, Robert
White, Simon
Wicks, David
Dr P R Young & Ms W Chen
1970 (21%)
Albinson, David
Anonymous
Bennett, Alan
Berrill, Simon
Boughton, Peter
Boulton, Michael
Bradley, David
Buckle, Michael
Buckle, John
Butch, Robert
Butler, Barry
Cox, Ray

Hindley, Peter
Jacobsen, John
Libby, Robert
Macdonald, Christopher
McCall, Andrew
Mitchell, Patrick
Newman, Stephen
Perry, Stephen
Simonsen, Tony
Wallington, Lawrence
White, Jack
Willan, Philip
1976 (19%)
Anonymous
Ashcroft, David
Barr, Robbie
Browne-Wilkinson, Simon
Carpenter, Tim
Gill, Jeffrey
Gilles, John
Graham, Gavin
Grayling, Anthony
Greenwood, Nick
Gregory, Robert
Jay, John
Kullmann, Dimitri
Lawrence, William
Madelin, Robert
Merritt, Michael
Mussered, Mark
Nelson, Steven
Parker, Michael
Peterson, Bob
Piper, Andrew
Roberts, David
Sackville (7th), Robert
Scarborough, Andrew
Scott, Tim
Silvius, Jim
Target, Laurence
van Tilheyden, Graham
Walsh, Kevin
1977 (23%)
Amor, Nicholas
Anonymous
Anonymous
Anonymous
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Anonymous
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Anonymous
Anonymous
Anonymous
Anonymous
Anonymous
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Anonymous
Ashcroft, David
Barr, Robbie
Browne-Wilkinson, Simon
Carpenter, Tim
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Lawrence, William
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Peterson, Bob
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**2000 (19%)**
- Abraham, Philip
- Anonymous
- Barber, James
- Chapman, Heather
- Clark, Helen
- Da Costa, Nikki
- Dallimore, Chloe
- Dare, Natasha
- East, Philippa
- Fee, Conor
- Ferreira, Ian
- Hanna, Ronan
- Helme, Ned
- Kemp, Victoria
- Maskell, Jennifer
- Mawdsley, Richard
- Neicho, Josh
- Owen, Jonathan
- Pantelli, Helene
- Pullen, Katy
- Richards, Tom
- Rigby, Timothy
- Robbins, P M
- Rothschild, Gerard
- Sandford, Laura
- Stevens, Benjamin
- Tao, Sam
- Vissvanathan, Arjun
- Walshe, Barbara
- Watson, James
- Williamson, Elly
- Woollard, Fiona

**2003 (11%)**
- Alexander, Graham
- Anonymous
- Anstess, Iain
- Biedlinska, Anna-Maria
- Chandra, Emma (née Jenkinson)
- Chandra, Varun
- Clark, Jassy
- Dickson, Jon
- Doyle, Helly
- Fairbairn, Susanna
- Gregory, David
- Jones, Gareth
- Le Cas, Alan
- Levine-Gronningsater, Sarah
- Longworth, Kate
- Olding, Kevin
- Olney, Mr R Olney
- Rooney, Louis
- Smithies, Deborah
- Strong, James
- van Bovel, Gisbert
- Wright, Charlotte (née Miles)

**2004 (9%)**
- Anonymous
- Chapman, James
- Evans, Joel
- Grimes, Scott
- Grist, Hannah
- Hawkins, Naomi
- Hopkins, James
- Killcoate, Phillip
- Maddox, Adam
- Monday, Frederick
- Nelson, Adam
- Rutter, Esther
- Shi, Jenin
- Simon, Keira (née Driansky)
- Simpson, Iain

**2005 (7%)**
- Adair, Lauren
- Bellamy, Ben
- Clare, David
- Jennings, Venetia
- Jones, Gareth
- Lowe, Jonathan
- Martin, Natasha (née Li)
- Ogden, Richard
- Schwarzlander, Markus
- Shendervy, Eugene
- Shiah, Jonathan
- Thomas, Harry
- van Emde Boas, Evert

**2006 (6%)**
- Bradford, Jessica
- Chapman, Jenny
- Hook, Chris
- Joseph, Magdalene
- Kirsch, Guillaume
- Lees, Greg
- Lung, Stephanie
- McCurrach, Timothy
- McLean, Tony
- Meghi, Alethea
- Miller, Jeffrey

**2007 (4%)**
- Anonymous
- Cumber, Hugh
- Jansen, Arend
- Orton, Matt
- Parry, Rachel
- Rodenhausen, Anselm
- Sauter, Viktoria

**2008 (3%)**
- Garner, Phil
- Lang, Gemma
- Meakin, Tom
- Nord, Camilla
- Woodward, Tom

**2009 (2%)**
- Ball, Erik
- Field, Marcus

**2010 (0%)**
- Palay, Adam

**2011 (1%)**
- Anonymous

**Friends of Magdalen, Fellows and Emeriti**

Anonymous
- Ms D Austin & Mr A Nurick
- The Estate of Iris & Leon Bgehian
- Blandford-Baker, Mark
- Bork, Reinhard
- Bowman, Joel
- Briggs, Adrian
- Broadbent, Rosemary
- Chandris, John
- Chevron Texaco Corporation, Denison, Dulcie
- Dreyfus, Laurence
- Google, Griffin, Tim
- Harris, Graham
- Jackson, Heather
- Kolczak, Raymund
- Lord Merthyr Fund (Community Foundation in Wales)
- Mathias, Anna
- McCall, Marshal
- McVaugh, Michael
- Medimmune Inc,
- Zvi & Ofra Meitar Family Fund
- Mountfield, Anne (née Newsham)
- Murphy, Jonathan
- New Quadrant Foundation (Roger Michel)
- O’Brien, Paul
- Pellegrino, Sergio
- Pichey, Martha
- Plunkett, Robert
- Rainey, Sean
- Reed, Richard
- Rose, Jonathan
- Roth, Alan
- Rouquier, Raphael
- Rowe, David
- Schultze, Clemence
- Shield, Juliet
- Slater, Niall
- Letellier, Saira (née Uppal)
- Vision Capital
- Vu, Victor
- Vulcan Materials Company,
- Young, Louisa
- Zanganeh, Morteza
Making a Gift

If you do not already give to Magdalen then we hope you will consider supporting your College in the future.

Your gift can be allocated to a particular fundraising campaign or to an Annual Fund project of your choice (Promoting Academic Excellence, Student Support, Buildings and Grounds, Sports and Societies or Chapel and Choir). If you choose not to specify a project, then your donation will give the College ultimate flexibility in allocating your gift to the area of greatest need.

Gift Aid and Tax Benefits
Donations from UK Taxpayers benefit from the government’s Gift Aid Scheme. For every £1 donated, the College can claim 25 pence of tax at no additional cost to you. Thus a gift of £100 is worth £125 to Magdalen.

The table below illustrates the benefit of the Government’s Gift Aid Scheme and how your gift can be spread over several years:

<table>
<thead>
<tr>
<th>Annual gift</th>
<th>Add gift aid (25p for every £1 donated)</th>
<th>Cost to donor after 5 years</th>
<th>Total value of gift to College after 5 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>£40</td>
<td>£50</td>
<td>£200</td>
<td>£250</td>
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<tr>
<td>£400</td>
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<td>£25,000</td>
</tr>
<tr>
<td>£40,000</td>
<td>£50,000</td>
<td>£200,000</td>
<td>£250,000</td>
</tr>
</tbody>
</table>

Higher rate tax payers can also benefit from tax relief by claiming back the difference between the higher rates of tax at 40 or 45 per cent and the basic rate of tax at 20 per cent on the total value of their gross donation.

More information is available at: www.hmrc.gov.uk/individuals/giving/gift-aid.htm

Single and Regular Gifts
Single and regular gifts can be made by standing order, by cheque (payable to Magdalen College, Oxford), or by credit or debit card. Regular gifts can be arranged for any length of time, either monthly or annually, giving the benefit of a predictable flow of income to Magdalen over the medium term as well as spreading the cost of the gift.

Making a Gift On-Line
Either single (by credit card) or regular gifts (by credit card or direct debit) with Gift Aid can be made using the University of Oxford’s on-line giving facility at: www.giving.ox.ac.uk/colleges/magdalen_college.html

Stocks and Shares
Giving shares is one of the most attractive methods of maximising the benefit to Magdalen and minimising income and capital gains tax liability to the donor. Gifts of shares are free of Capital Gains Tax on accumulated value, and the donor may set the full value against his or her Income Tax liability, thereby gaining a double advantage. The College can provide a simple form and guidance for such transfers although we recommend you consult your financial adviser, as the benefits of this way of giving will depend on your own personal circumstances and tax situation.

Legacies
You may like to help make a difference to the College but feel unable because of financial constraints. Leaving a gift in your will could be the answer. It offers a unique opportunity to make a significant impact. It is also a highly tax efficient way of supporting Magdalen. However, we recommend that independent legal advice is taken to ensure that a legacy is made in the most appropriate and tax-effective way. Legacies are simple to put into effect by adding a codicil or making a revision to your will. All those who make a bequest to the College are invited to join the Fastolf Society to receive special benefits as legators. For further information please contact the Development Office.
**Giving from Abroad**

Tax-efficient giving from a number of countries is now possible. Please visit the College website (www.magd.ox.ac.uk) or contact the Development Office for more details. Gifts from members who pay tax in the United States can be made using the ‘Americans for Oxford’ on-line giving facility at: www.oxfordna.org/giving_how.htm

**Gift Forms**

Unless you are making a gift by credit/debit card online then please complete and return a gift form (enclosed) with your donation to the Development Office. We ask that alumni do not send completed gift forms to us by email, as this is insecure and may compromise your bank details.

If you require any assistance in making a gift to the College then please do not hesitate to contact the Development Office:

The Magdalen College Development Office  
Email: development.office@magd.ox.ac.uk  
Tel: +44 (0) 1865 286682

*Thank you for supporting Magdalen.*
If you require any further information about development and alumni relations then please contact:

The Development Office
Magdalen College
Oxford OX1 4AU
Email: development.office@magd.ox.ac.uk
Tel: +44 (o) 1865 286682